

ToP Network
Statement of Activity
 January - December 2016

	Total
Revenue	
Gathering	25,196.00
Gathering Courses	10,400.00
Total Gathering	\$ 35,596.00
Membership Dues	16,350.00
Non Profit Revenue	72.95
Sponsorship	1,200.00
Total Revenue	\$ 53,218.95
Cost of Gathering	
Cost of Courses	3,511.28
Cost of Gathering	77,399.55
Total Cost of Gathering	\$ 80,910.83
Gross Revenue	-\$ 27,691.88
Expenses	
Accounting Fees	1,138.75
Advertising	500.00
Bank Charges	45.24
Credit Card Fees	3,486.05
Dues & Subscriptions	5,934.96
Legal & Professional Fees	1,476.00
Meals and Entertainment	425.03
Office Expenses	459.94
Expenses	2,322.00
Total Office Expenses	\$ 2,781.94
Website	550.84
Total Expenses	\$ 16,338.81
Net Operating Revenue	-\$ 44,030.69
Other Revenue	
Interest Earned	0.83
Total Other Revenue	\$ 0.83
Net Other Revenue	\$ 0.83
Net Revenue	-\$ 44,029.86

ToP Network
Statement of Financial Position
As of December 31st, 2016

	Total
ASSETS	
Current Assets	
Bank Accounts	
Bank of America - Checking	76,549.52
Bank of America - Savings	4,003.52
Total Bank Accounts	\$ 80,553.04
Accounts Receivable	
Accounts Receivable	0.00
Total Accounts Receivable	\$ 0.00
Other Current Assets	
Prepaid Expenses	0.00
Undeposited Funds	0.00
Total Other Current Assets	\$ 0.00
Total Current Assets	\$ 80,553.04
TOTAL ASSETS	\$ 80,553.04
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
Total Accounts Payable	\$ 0.00
Total Current Liabilities	\$ 0.00
Total Liabilities	\$ 0.00
Equity	
Opening Balance Equity	1,732.51
Retained Earnings	122,850.39
Net Revenue	-44,029.86
Total Equity	\$ 80,553.04
TOTAL LIABILITIES AND EQUITY	\$ 80,553.04